
INTERIM REPORT

2020-01-01 - 2020-09-30

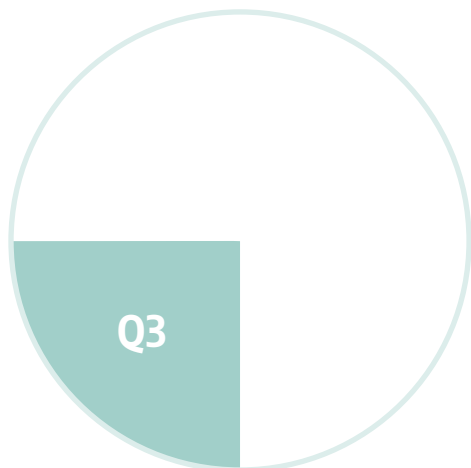


OMNICAR

OMNICAR HOLDING AB

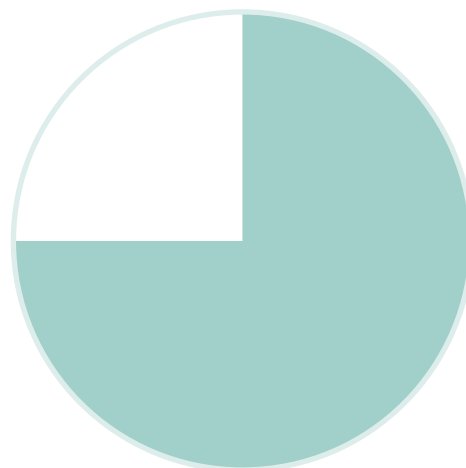
Interim report – Summary

"OmniCar" or the "Company" means the Group, namely OmniCar Holding AB (registered under company registration number 559113-3987) and its wholly owned subsidiary AutoCRM ApS and Omnicar AB. AutoCRM ApS, which is the Group's operating subsidiary.



Q3 (2020-07-01 - 2020-09-30)

- Revenue totalled SEK 2.568 thousand
- Q3 profit/(loss) after financial income and expenses, net amounted to SEK 379 thousand
- Q3 earnings per share* is SEK 0.02 for the quarter
- The solvency ratio** is -251%



Year-to-date (2020-01-01 - 2020-09-30)

- YTD revenue totalled SEK 8.552 thousand
- YTD profit/(loss) after financial income and expenses, net amounted to SEK 881 thousand
- YTD earnings per share* is SEK 0,04

*Earnings per share: The net profit or loss for the period divided by the average number of shares.

The average number of shares in the Group for the third quarter amounted to 20 606 816. The registered number of shares in OMNICAR as at 30 September 2019 totalled 20 606 816.

**Solvency: Equity as a percentage of the balance sheet total.

Significant events in Q3 2020

2020-09-28

OMNICAR

Omnicar Holding AB has decided to extend the partnership with Kevin Magnussen.

2020-09-25

OMNICAR

Omnicanservice - new mobile workshop concept.

2020-08-21

OMNICAR

Q2 report - correction.

2020-08-20

OMNICAR

OmniCar Holding AB: Half-Year report
1 January 2020 – 30 June 2020.

2020-08-17

OMNICAR

Q2 2020 report.

Significant events post period end

2020-11-11

OMNICAR

OmniCar Holding AB: Correction:
Release date Q3 2020 report.

2020-11-11

OMNICAR

OmniCar Holding AB: Correction: The Danish Formula One driver Kevin Magnussen have undertaken to subscribe to 580.000 shares in Omnicar Holding AB.

2020-11-09

OMNICAR

Release date Q3 2020 report.

2020-10-29

OMNICAR

Omnicar Holding AB Q3 report 2020.

2020-10-29

OMNICAR

“Correction: Omnicar Holding AB: update on our financial situation and a directed share issue”.

2020-10-27

OMNICAR

Aktieägarna i OmniCar Holding AB (publ), 559113-3987, kallas härmed till extra bolagsstämma den 25 november 2020 kl. 10:00 på adressen MAZARS AB, Terminalgatan 1, i Helsingborg.

2020-10-27

OMNICAR

OmniCar Holding AB carries out a directed share issue of SEK 4 million and issues free of charge warrants to existing shareholders.

2020-10-15

OMNICAR

CLARIFICATION: OmniCar Holding AB: BUSINESS UPDATE FROM Omnicar Holding AB + Omnicanservice.

2020-10-15

OMNICAR

UPDATE: Omnicar Holding AB + Omnicanservice.

2020-10-02

OMNICAR

Omnicar Holding AB: update on our financial situation and a directed share issue.

2020-10-01

OMNICAR

The Danish Formula One driver Kevin Magnussen have undertaken to subscribe to 580.000 shares in Omnicar Holding AB.

CEO has the floor



Claus T. Hansen,
CEO OMNICAR Holding AB

Dear shareholders

We are pleased to report our third consecutive quarter in the black. We have maintained and strengthened our financial stability and are now gearing up our business with the previously announced business line Omnicarservice. Car service at your home or at work.

On 1 October we began offering car owners having their car serviced either at their home address or at any other preferred location (workplace).

During the first month of operation we had 96 customers. This number exceeded our expectations by 50% and we are day by day experiencing growing demand for our services. We are very confident about this business line and its future growth potential. The feedback we get is amazing as are the reviews from customers on Trustpilot. Have a look on www.omnicarservice.dk. This is both encouraging and motivating.

Over the next few months we will work on profitability and KPIs such as customer acquisition cost and customer order size. Our initial promotional activities (50% off your first service) terminated effective 1 November and we no longer discount our services.

We wish to keep the number of employees to a minimum. That requires a high level of customer self-service on the digital platform. Also, our IT infrastructure needs to be scaled up in order to handle the increase in demand and keep the number of administrative staff to a minimum. Our team has never been better and has the experience needed to optimize our solution

PERFORMANCE FIGURES FOR THE PERIOD

Revenue

Group's net revenue for the third quarter amounted to:	2 568
Year to date:	8 552

Amount SEK Thousand

Financial performance

The Group's Q3 2020 interim profit after tax totalled:	379
Year to date:	881

Liquidity

The Group's cash and cash equivalents as at 30 September 2020 amounted to:	1 228
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Solvency ratio

The Group's solvency ratio as at 30 September 2020 was:	-251 %
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SHAREHOLDINGS AS AT 2020-09-30

Name	Number of shares	Share of votes and capital
Oliver Invest ApS*	4 766 708	23,13 %
LMW Invest**	2 990 887	14,51 %
Tine Hertz Holding ApS	2 439 848	11,84 %
Other	10 809 371	50,52 %
In total	20 606 816	100,00 %

* CEO Claus T. Hansen owns 100% of the shares in Oliver Invest ApS.

** LMW Invest was formed, during Q2 2019, and consists of Mayday Holding ApS, Wildcard.dk ApS and Lippa2008 ApS. Board member Mikkel Lippmann owns 100% of the shares in Wildcard.DK ApS; former board member Stig Jensen owns 100% of the shares in Lippa2008 ApS and co-founder Mikkel Steen Andersen owns 100% of the shares in Mayday Holding ApS.

Shares

There is one share type in OmniCar. The Company's shares are listed on Spotlight under the ticker symbol "OMNI". Each share entitles the holder to a pro rata share in the Company's assets and results. As at 30 September 2019, the number of shares was 20 606 816. The average number of shares during the third quarter of 2019 was 20 071 342.

Warrants

At the extraordinary general meeting held on 29 May 2017, OmniCar approved two warrant programmes, one offered to the board of directors and employees of the Company and one to 1CT Management ApS. The warrant programmes comprise a total of 1 361 957 warrants of the 2017/2020 series, each such warrant entitling the holder to subscribe for one (1) new share in the Company at a price per share of 5,40 SEK. Full exercise of both warrant programmes will thus increase the number of shares in the Company by 1 361 957, resulting in a dilution of around 8,6 %.

An additional warrant program was approved at the extraordinary general meeting held on 21 December 2017, comprising a total of 1 500 000 warrants. Each warrant gives its holder the right to subscribe for one (1) new share, at a subscription price of 18,60 SEK per share, during 1 December 2019 to 30 November 2020. If the warrant program is fully exercised for subscription of shares the resulting dilution will be around 9,4 %. Full exercise of all warrant program will increase the number of shares by 2 861 957, resulting in a dilution of approximately 16,5 %.

Warrant programme for the board of directors and employees of OmniCar

As compensation in the form of warrant programmes is common in Denmark (and Sweden), the Company has decided to use this compensation method as well. In addition, the warrant programmes are also a way of attracting competent employees to a company which is at a relatively early stage as well as a way of creating good value for the Company. The warrant programme offered to members of the board of directors and employees of OmniCar is – with the exception of the shareholder's pre-emption rights – exclusively offered to Claus T. Hansen, Jesper Aagaard, Mikkel Lippmann, Stig Jensen, Lotte Hansen and Thomas Bendik-Poulsen.

Warrants may also be subscribed for and purchased through own companies. The right to subscribe for warrants also applies to the subsidiary OmniCar A/S. Any warrants held by OmniCar A/S may be used as an incentive programme in connection with recruitment. The warrant programmes comprise a maximum of 1 237 000 warrants, entitling the holders to subscribe for 1 237 000 new shares in the Company. The warrants may be exercised from and including 10 June 2019 through 8 June 2020.

The parties entitled to subscribe for warrants are listed below:

- Members of the executive board and the board of directors may subscribe for a maximum of 940 000 warrants
- Employees may subscribe for a maximum of 7 000 warrants
- OMNICAR A/S may subscribe for a maximum of 290 000 warrants

Principles applied in the interim report

The financial statements of the Group and the parent company are prepared in accordance with the general recommendations and guidelines of the Swedish Accounting Standards Board's (Bokföringsnämnden) as well as BFNAR 2012:1 Annual report and consolidated financial statements (K3).

Audit

The interim report has not been audited by the Company's auditor.

Financial calendar

The Company prepares and publishes a financial report at each quarter end. Upcoming reports are planned as follows:

- Q4 2020 report 2020-02-28

Submission of interim report Copenhagen, 16 November 2020 OmniCar Holding AB, The board of directors

OmniCar Holding AB is required under the Swedish Securities Market Act (lagen om värdepappersmarknaden) to disclose the information provided herein.

The information has been provided by the above contact person for publication on 30 September 2020.

FINANCIAL OVERVIEW

OMNICAR A/S, which is the Group's operating subsidiary, started doing business in February 2016. OMNICAR Holding AB was formed in May 2017, which resulted in the group relationship. The transaction was effected as a transaction between jointly controlled companies. The consolidated financial statements thus take the form of merged financial statements, i.e. as if the Group was formed on 1 January 2017. Since OMNICAR Holding AB was formed in May 2017, no comparative figures for the first four months of 2017 are available for the parent company.

SUMMARISED INCOME STATEMENT – GROUP

(SEK thousand)	2020-07-01 2020-09-30 3 mth.	2019-07-01 2019-09-30 3 mth.	2020-01-01 2020-09-30 9 mth.	2019-01-01 2019-09-30 9 mth.	2019-01-01 2019-12-31 12 mth.
Operating income					
Revenue	2 488	4 508	7 531	10 087	12 081
Other income	80	0	1 021	3	4
Total operating income	2 568	4 508	8 552	10 090	12 085
Operating expenses					
Raw materials and consumables	-74	-98	-223	-561	-642
Other external expenses	-470	-2 129	-3 315	-34 866	-21 132
Staff costs	-1 121	-1 673	-3 446	-8 990	-9 533
Other costs	0	0	0	0	-16 723
Amortisation and depreciation of intangible and tangible assets	0	0	0	-1 957	-1 956
Total operating expenses	-1 665	-3 900	-6 984	-46 374	-49 986
Profit/(loss) before financial income and expenses, net	903	608	1 569	-36 284	-37 901
Income or loss from financial investments					
Other interest earned and similar income	0	85	123	236	222
Interest expenses and similar expenses	-524	-99	-810	-811	-1 149
Total financial income and expenses, net	-524	-14	-687	-575	-927
Profit/(loss) after financial income and expenses, net	379	594	881	-36 859	-38 828
Tax on profit or loss for the year	0	0	0	0	215
NET PROFIT OR LOSS FOR THE PERIOD	379	594	881	-36 859	-38 613

SUMMARISED BALANCE SHEET – GROUP

(SEK thousand)	2020-09-30	2019-09-30	2019-12-31
ASSETS			
Current assets			
Accounts receivable	664	942	717
Other receivables	791	1	750
Prepayments and accrued income	66	366	246
Total receivables	1 521	1 309	1 713
Cash at bank and in hand	1 228	1 620	1 146
Total current assets	2 749	2 929	2 859
TOTAL ASSETS	2 749	2 929	2 859
EQUITY AND LIABILITIES			
Share capital	2 061	2 061	2 061
Other contributed capital	55 278	55 278	56 153
Other equity	-65 138	-26 487	-27 307
Net profit or loss for the period	881	-36 859	-38 613
Total equity	-6 918	-6 007	-7 706
Deferred tax liabilities			0
Total provisions	0	0	0
Current liabilities			
Liabilities to credit institutions	1 646	1 800	1 800
Accounts payable - trade	1 437	2 055	2 189
Other payables	4 939	5 081	2 585
Accrued expenses and prepaid income	1 645	0	3 991
Total short-term liabilities other than provisions	9 667	8 936	10 565
TOTAL EQUITY AND LIABILITIES	2 749	2 929	2 859

CHANGE IN EQUITY - THE GROUP

(SEK thousand)	2020-01-01- 2020-09-30	2019-01-01- 2019-09-30
Equity at the beginning of the period	-7 706	19 862
New issue	-	12 500
Other	-	-
Issue costs	-	-2 247
Currency translation difference	-93	737
Net profit or loss for the period	881	-36 859
CLOSING BALANCE	-6 918	-6 007

SUMMARISED INCOME STATEMENT - PARENT COMPANY

(SEK thousand)	2020-07-01 2020-09-30 3 mth.	2019-07-01 2019-09-30 3 mth.	2020-01-01 2020-09-30 9 mth.	2019-01-01 2019-09-30 9 mth.	2019-01-01 2019-12-31 12 mth.
Operating income					
Revenue	1284	1713	3 852	1 713	2 996
Other income	0	-1	700	3	4
Total operating income	1 284	1 712	4 552	1 716	3 000
Operating expenses					
Other external expenses	134	-2 110	-1 365	-11 540	-11 915
Staff costs	-235	-249	-716	-353	-600
Amortisation and depreciation of intangible and tangible assets	0	0	0	0	0
Total operating expenses	-101	-2 359	-2 081	-11 893	-12 515
Profit(loss) before financial income and expenses, net	1 183	-647	2 471	-10 177	-9 515
Income or loss from financial investments					
Result from group companies	0	-3 528	0	-40 967	-38 739
Other interest earned and similar income	3	82	5	232	221
Write down fixed assets	0	0	0	0	-1 778
Interest expenses and similar expenses	-294	1	-301	-727	-793
Total financial income and expenses, net	-291	-3 445	-296	-41 462	-41 089
Profit/(loss) after financial income and expenses, net	892	-4 092	2 175	-51 639	-50 604
Tax on profit or loss for the year	0	0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	892	-4 092	2 175	-51 639	-50 604

SUMMARISED BALANCE SHEET - PARENT COMPANY

(SEK thousand)	2020-09-30	2019-09-30	2019-12-31
ASSETS			
Fixed assets			
Fixed asset investments	0		
Shares in group companies	6 107	107	6 107
Total assets	6 107	107	6 107
Current assets			
Accounts receivable	0	0	0
Receivables from group companies	6 355	6 344	5 378
Other receivables	65	0	305
Prepayments and accrued income	11	21	60
Total receivables	6 431	6 365	5 743
Cash at bank and in hand	2	87	505
Total current assets	6 433	6 452	6 248
TOTAL ASSETS	12 540	6 559	12 355
EQUITY AND LIABILITIES			
Share capital	2 061	2 061	2 061
Share premium account	0	55 278	47 158
Revaluation fund	6 000	0	6 000
Profit or loss brought forward	-3 446	-8 119	0
Netprofit or loss for the period	2 175	-51 639	-50 604
Total equity	6 790	-2 419	4 615
Current liabilities			
Liabilities to credit institutions	0	1 800	0
Accounts payable - trade	1 321	1 925	1 794
Other payables	3 075	5 253	1 685
Debt to group companies	312	0	418
Accrued expenses and prepaid income	1 041	0	3 843
Total short-term liabilities other than provisions	5 750	8 978	7 740
TOTAL EQUITY AND LIABILITIES	12 540	6 559	12 355

SUMMARISED CHANGE IN EQUITY – PARENT COMPANY

(SEK thousand)	2020-01-01- 2020-09-30	2019-01-01 2019-09-30
Opening balance at the beginning of the period	4 615	38 967
New issue	-	12 500
Other	-	-
New issue	-	-
Issue costs	-	-2 247
Net profit or loss for the period	2 175	-51 639
CLOSING BALANCE	6 790	-2 419

